

Mahindra Manulife ELSS Tax Saver Fund

(An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit)



Investment Objective

The investment objective of the Scheme is to generate long term capital appreciation through a diversified portfolio of equity and equity related securities. The Scheme does not guarantee or assure any returns.



Fund Features

Potential Capital Appreciation: Scheme invests in a diversified equity portfolio thereby offering the investor, possibility of growing their investments.

Tax Benefit: Investments in this scheme are entitled for tax deduction under section 80C. Possibility of saving upto Rs. 51,480/-*

Lock-in Feature: This feature endeavors to protect your investments from impact of short term market volatility. Lock-in of only 3 years! Other traditional tax savings options may have longer holding periods.

*Assuming investor uses the entire ₹ 1.50 lac limit available under Section 80C of the Income Tax Act 1961 for investing in Mahindra Manulife ELSS Tax Saver Fund. The tax benefit is calculated on the basis of current applicable tax rates under the old regime, ignoring marginal relief on surcharge, if any, for net taxable income between ₹ 50 lacs and ₹ 1 crore. The Finance Act 2020 has introduced a new income tax regime at concessional tax rates for individual taxpayers. However, the option for such concessional tax regime requires the taxpayer to forego certain solicited deductions including deduction u/s 80C of Income Tax Act, 1961. Please consult your financial / tax advisor before investing.



Fund Manager And Experience

Fund Manager: Ms. Fatema Pacha

Total Experience: 18 years

Experience in managing this fund: 3 years and 7 months (managing since October 16, 2020)

Fund Manager: Mr. Manish Lodha

Total Experience: 23 years

Experience in managing this fund: 3 years and 5 months (Managing since December 21, 2020)



Portfolio Stats

Portfolio Turnover Ratio (Last one year): 0.82

Standard Deviation: 12.44%

Beta: 0.91

Sharpe Ratio#: 0.82

Jenson's Alpha: 0.0118

#Risk-free rate assumed to be 6.76% (MIBOR as on 31-05-24).

Source: www.mmda.org

Note: As per AMFI guidelines for factsheet, the ratios are calculated based on month rolling returns for last 3 years. Data as on May 31, 2024.



Scheme Details

Date of allotment: October 18, 2016

Benchmark: Nifty 500 TRI Index

Option: IDCW (IDCW Option will have only IDCW Payout facility) and Growth (D) D- Default

Minimum Application Amount: Rs. 500 and in multiples of Rs. 500 thereafter

Minimum Additional Purchase Amount: Rs. 500 and in multiples of Rs. 500 thereafter

Minimum Repurchase Amount: Rs. 500 or 50 units or account balance, whichever is lower

Minimum Weekly & Monthly SIP Amount: Rs 500 and in multiples of Rs 500 thereafter

Minimum Weekly & Monthly SIP installments: 6

Minimum Quarterly SIP Amount: Rs 1,500 and in multiples of Rs 500 thereafter

Minimum Quarterly SIP installments: 4

Monthly AAUM as on May 31, 2024

(Rs. in Cr.): 860.41

Monthly AUM as on May 31, 2024

(Rs. in Cr.): 866.79

Total Expense Ratio¹ as on May 31, 2024:

Regular Plan: 2.17%
Direct Plan: 0.60%

Load Structure:

Entry Load: N.A.

Exit Load: Nil



NAV as on May 31, 2024:

NAV/Unit	Regular Plan (In Rs.)	Direct Plan (In Rs.)
IDCW	17.9344	21.3631
Growth	26.0732	30.0455

Portfolio (• Top Ten Holdings - Issuer wise) as on May 31, 2024

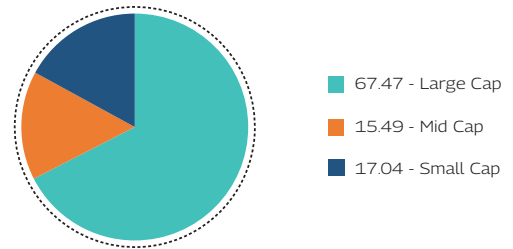
Company / Issuer	% of Net Assets	Company / Issuer	% of Net Assets
Automobile and Auto Components	6.43	State Bank of India	2.91
• Maruti Suzuki India Ltd.	2.87	Indusind Bank Ltd.	2.79
UNO Minda Ltd.	1.48	Axis Bank Ltd.	2.68
Schaeffler India Ltd.	1.06	Bank of Baroda	1.32
Tata Motors Ltd.	1.02	Union Bank of India	1.10
Capital Goods	5.81	The South Indian Bank Ltd.	1.05
Honeywell Automation India Ltd.	1.66	L&T Finance Ltd.	0.88
CG Power and Industrial Solutions Ltd.	1.44	Healthcare	3.29
Graphite India Ltd.	0.91	Piramal Pharma Ltd.	1.37
Ratnamani Metals & Tubes Ltd.	0.90	GlaxoSmithKline Pharmaceuticals Ltd.	1.03
Finolex Industries Ltd.	0.47	Alembic Pharmaceuticals Ltd.	0.89
Bharat Electronics Ltd.	0.43	Information Technology	10.61
Chemicals	1.96	• Infosys Ltd.	4.64
Vinati Organics Ltd.	1.04	• Tata Consultancy Services Ltd.	2.78
Navin Fluorine International Ltd.	0.92	LTIMindtree Ltd.	1.33
Construction	5.69	Wipro Ltd.	1.06
• Larsen & Toubro Ltd.	4.14	Cyient Ltd.	0.80
Kalpataru Projects International Ltd.	1.55	Metals & Mining	2.30
Construction Materials	2.09	Hindalco Industries Ltd.	1.27
Shree Cement Ltd.	1.64	Kirloskar Ferrous Industries Ltd.	1.02
JK Cement Ltd.	0.45	Oil Gas & Consumable Fuels	6.40
Consumer Durables	4.70	• Reliance Industries Ltd.	4.03
Volta Ltd.	1.97	Oil & Natural Gas Corporation Ltd.	1.23
Crompton Greaves Consumer Electricals Ltd.	1.50	Coal India Ltd.	1.13
Asian Paints Ltd.	1.23	Power	2.47
Consumer Services	4.29	NTPC Ltd.	2.47
Avenue Supermarts Ltd.	1.42	Realty	0.80
Info Edge (India) Ltd.	1.18	DLF Ltd.	0.80
Restaurant Brands Asia Ltd.	1.02	Services	1.47
Thomas Cook (India) Ltd.	0.66	Delhivery Ltd.	0.76
Fast Moving Consumer Goods	7.78	Mahindra Logistics Ltd.	0.71
• Hindustan Unilever Ltd.	2.85	Telecommunication	1.53
Britannia Industries Ltd.	2.03	Indus Towers Ltd.	1.53
Marico Ltd.	1.03	Textiles	1.78
Colgate Palmolive (India) Ltd.	0.97	Arvind Ltd.	0.98
Gillette India Ltd.	0.91	K.P.R. Mill Ltd.	0.80
Financial Services	28.66	Equity and Equity Related Total	98.03
• HDFC Bank Ltd.	8.36	Cash & Other Receivables	1.97
• ICICI Bank Ltd.	7.57	Grand Total	100.00

SECTOR ALLOCATION (%)

Financial Services	28.66
Information Technology	10.61
Fast Moving Consumer Goods	7.78
Automobile and Auto Components	6.43
Oil Gas & Consumable Fuels	6.40
Capital Goods	5.81
Construction	5.69
Consumer Durables	4.70
Consumer Services	4.29
Healthcare	3.29
Power	2.47
Metals & Mining	2.30
Construction Materials	2.09
Chemicals	1.96
Textiles	1.78
Telecommunication	1.53
Services	1.47
Realty	0.80

Data as on May 31, 2024

MARKET CAPITALIZATION (% of Equity Holdings)



Data as on May 31, 2024

As per the latest Market Capitalisation data provided by AMFI (in line with the applicable SEBI guidelines)

IDCW History

Record Date	Plan(s) / Option(s)	IDCW	Face Value	Cum-IDCW NAV
		(Rs. per unit)	(Rs. per unit)	(Rs. per unit)
17-Mar-22	Regular IDCW	1.00	10	14.8463
17-Mar-22	Direct IDCW	1.00	10	16.6096
27-Feb-23	Regular IDCW	1.00	10	14.9950
27-Feb-23	Direct IDCW	1.00	10	17.1833
14-Mar-24	Regular IDCW	1.00	10	18.2013
14-Mar-24	Direct IDCW	1.00	10	21.4077

Pursuant to payment of IDCW, the NAV of the IDCW Option(s) of the Scheme/Plan(s) falls to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

For complete list of IDCWs, visit www.mahindramanulife.com.

¹Includes additional expenses charged in terms of Regulation 52(6A)(b) of SEBI (Mutual Funds) Regulations, 1996 and Goods and Services Tax.

IDCW: Income Distribution cum Capital Withdrawal.

Note: The Finance Act 2020 has introduced a new income tax regime at concessional tax rates for individual taxpayers. However, the option for such concessional tax regime requires the taxpayer to forego certain specified deductions including deduction u/s 80C of Income Tax Act, 1961

Please refer Page no. 28 for Product labelling and Benchmark Riskometer